

**Exhibit A - Liquidation Analysis**

<b><u>Asset</u></b>	<b><u>Value</u></b>	<b><u>Cost of Sale</u></b>	<b><u>Liquidation Proceeds</u></b>
BOA Checking	\$5,242.68	\$0.00	\$5,242.68
Insurance Refund	\$4,000.00	\$0.00	\$4,000.00
Office Furniture	\$2,130.00	\$213.00	\$1,917.00
Office Equipment	\$5,640.00	\$564.00	\$5,076.00
Furniture & Equipment	\$20,000.00	\$2,000.00	\$18,000.00
Patents, Copyrights	\$2,000,000.00	\$200,000.00	\$1,800,000.00
Causes of Action	\$40,000.00	\$13,333.33	\$26,666.67
<b>TOTAL ASSET VALUE</b>			<b>\$1,860,902.35</b>
<b><u>Priority Debt</u></b>			
IRS			-\$50,477.30
<b><u>Chapter 7 Trustee Fees</u></b>			
Trustee Commission			-\$79,077.07
<b>Amount Available for Unsecured Creditors:</b>			<b><u>\$1,731,347.98</u></b>

**Exhibit B - List of Creditors by Class**

<u>1. Secured claims</u>			
None	Amount	Claim No.	Pro Rata %
	\$0.00		Notes
<i>Subtotal</i>	\$0.00		
 <u>2. Priority Claims</u>			
IRS	\$50,477.30	2	Debtor disputes claim
NMTRD	\$0.00	None	
<i>Subtotal</i>	\$50,477.30		
 <u>3. Unsecured Claims</u>			
American Express	\$754.55	1	
Amundsen Davis, LLC	\$11,568.00	3	*
Auffenberg, James	\$1,641,452.74	4,5,6,7	54.27%
Auffenberg, Matthew	\$1,212,732.87	8,9,10,11	40.10%
IRS	\$832.48	2	Debtor disputes claim
Lim, Andy	\$157,000.00	N/A	
<i>Subtotal</i>	\$3,024,340.64		100.00%
Total Debt	\$3,074,817.94		

\* - Debtor scheduled claim at \$10,744, creditor failed to attach required supporting documents to claim; however, costs of objecting to claim exceed difference

# District of New Mexico Claims Register

24-10776-j11 Addmi, Inc., a Delaware Corporation

**Judge:** Robert H. Jacobvitz

**Chapter:** 11

**Office:** Albuquerque

**Last Date to file claims:**

**Trustee:** Bryan Scott Perkinson

**Last Date to file (Govt):**

**Creditor:** (4071389)  
American Express National Bank  
c/o Becket and Lee LLP  
PO Box 3001  
Malvern PA 19355-0701

**Claim No: 1**  
*Original Filed*  
*Date:* 09/16/2024  
*Original Entered*  
*Date:* 09/16/2024

**Status:**  
*Filed by:* CR  
*Entered by:* Greg Deegan  
*Modified:*

Amount claimed: \$754.55

**History:**

Details 1-1 09/16/2024 Claim #1 filed by American Express National Bank, Amount claimed: \$754.55 (Deegan, Greg)

**Description:**

**Remarks:**

**Creditor:** (4066670)  
IRS  
Centralized Insolvency Operation  
PO Box 7346  
Philadelphia, PA 19101-7346

**Claim No: 2**  
*Original Filed*  
*Date:* 09/17/2024  
*Original Entered*  
*Date:* 09/17/2024

**Status:**  
*Filed by:* CR  
*Entered by:* Paul A. Lopez  
*Modified:*

Amount claimed: \$51309.78

Secured claimed: \$0.00

Priority claimed: \$50477.30

**History:**

Details 2-1 09/17/2024 Claim #2 filed by IRS, Amount claimed: \$51309.78 (Lopez, Paul)

**Description:**

**Remarks:**

**Creditor:** (4073426)  
Amundsen Davis LLC  
Daniel S. Peters  
7711 Carondelet Ave  
St. Louis, MO 63105

**Claim No: 3**  
*Original Filed*  
*Date:* 10/07/2024  
*Original Entered*  
*Date:* 10/07/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$11568.00

**History:**

Details 3-1 10/07/2024 Claim #3 filed by Amundsen Davis LLC, Amount claimed: \$11568.00 (Admin, CM-ECF)

**Description:** (3-1) Basis: Attorney/LegalServices/Fees

**Remarks:** (3-1) Account Number (last 4 digits):8544

EXHIBIT

C

**Creditor:** (4073815)  
Matthew Auffenberg  
Attn: Thomas H. Riske  
Carmody MacDonald P.C.  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 4**  
*Original Filed*  
*Date:* 10/10/2024  
*Original Entered*  
*Date:* 10/10/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$388487.67

**History:**

Details 4-1 10/10/2024 Claim #4 filed by Matthew Auffenberg, Amount claimed: \$388487.67 (Admin, CM-ECF)

**Description:** (4-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073815)  
Matthew Auffenberg  
Attn: Thomas H. Riske  
Carmody MacDonald P.C.  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 5**  
*Original Filed*  
*Date:* 10/10/2024  
*Original Entered*  
*Date:* 10/10/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$257189.04

**History:**

Details 5-1 10/10/2024 Claim #5 filed by Matthew Auffenberg, Amount claimed: \$257189.04 (Admin, CM-ECF)

**Description:** (5-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073815)  
Matthew Auffenberg  
Attn: Thomas H. Riske  
Carmody MacDonald P.C.  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 6**  
*Original Filed*  
*Date:* 10/10/2024  
*Original Entered*  
*Date:* 10/10/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$636931.51

**History:**

Details 6-1 10/10/2024 Claim #6 filed by Matthew Auffenberg, Amount claimed: \$636931.51 (Admin, CM-ECF)

**Description:** (6-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073815)  
Matthew Auffenberg  
Attn: Thomas H. Riske  
Carmody MacDonald P.C.  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 7**  
*Original Filed*  
*Date:* 10/10/2024  
*Original Entered*  
*Date:* 10/10/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$358844.52

**History:**

Details 7-1 10/10/2024 Claim #7 filed by Matthew Auffenberg, Amount claimed: \$358844.52 (Admin, CM-ECF)

**Description:** (7-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073995)  
James Auffenberg  
Attn: Thomas H. Riske  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 8**  
*Original Filed*  
*Date:* 10/11/2024  
*Original Entered*  
*Date:* 10/11/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$305376.71

**History:**

[Details](#) 8-1 10/11/2024 Claim #8 filed by James Auffenberg, Amount claimed: \$305376.71 (Admin, CM-ECF)

**Description:** (8-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073995)  
James Auffenberg  
Attn: Thomas H. Riske  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 9**  
*Original Filed*  
*Date:* 10/11/2024  
*Original Entered*  
*Date:* 10/11/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$303938.36

**History:**

[Details](#) 9-1 10/11/2024 Claim #9 filed by James Auffenberg, Amount claimed: \$303938.36 (Admin, CM-ECF)

**Description:** (9-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073995)  
James Auffenberg  
Attn: Thomas H. Riske  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 10**  
*Original Filed*  
*Date:* 10/11/2024  
*Original Entered*  
*Date:* 10/11/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$302452.05

**History:**

[Details](#) 10-1 10/11/2024 Claim #10 filed by James Auffenberg, Amount claimed: \$302452.05 (Admin, CM-ECF)

**Description:** (10-1) Basis: Money Loaned

**Remarks:**

**Creditor:** (4073995)  
James Auffenberg  
Attn: Thomas H. Riske  
120 South Central Ave., Ste. 1800  
St. Louis, MO 63105

**Claim No: 11**  
*Original Filed*  
*Date:* 10/11/2024  
*Original Entered*  
*Date:* 10/11/2024

**Status:**  
*Filed by:* CR  
*Entered by:* CM-ECF Admin  
*Modified:*

Amount claimed: \$300965.75

**History:**

[Details](#) 11-1 10/11/2024 Claim #11 filed by James Auffenberg, Amount claimed: \$300965.75 (Admin, CM-ECF)

**Description:** (11-1) Basis: Money Loaned

**Remarks:**

## Claims Register Summary

**Case Name:** Addmi, Inc., a Delaware Corporation

Case 24-10776-j11 Doc 50-1 Filed 10/28/24 Entered 10/28/24 15:40:52 Page 5 of 10

**Chapter: 11**  
**Date Filed: 07/29/2024**  
**Total Number Of Claims: 11**

<b>Total Amount Claimed*</b>	\$2917817.94
<b>Total Amount Allowed*</b>	

\*Includes general unsecured claims

The values are reflective of the data entered. Always refer to claim documents for actual amounts.

	<b>Claimed</b>	<b>Allowed</b>
<b>Secured</b>	\$0.00	
<b>Priority</b>	\$50477.30	
<b>Administrative</b>		

<b>PACER Service Center</b>			
<b>Transaction Receipt</b>			
10/28/2024 09:40:24			
<b>PACER Login:</b>	chrisgatton	<b>Client Code:</b>	
<b>Description:</b>	Claims Register	<b>Search Criteria:</b>	24-10776-j11 Filed or Entered From: 1/1/1990 Filed or Entered To: 10/28/2024
<b>Billable Pages:</b>	1	<b>Cost:</b>	0.10

## EXHIBIT D - BUDGET PROJECTIONS

2024

MONTHLY EXPENSES	JAN	FEB	MAR	APRIL	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
<b>INSURANCE</b>												
Employee Health Insurance	\$2,993.84	\$2,993.84	\$2,993.84	\$2,993.84	\$2,993.84	\$2,993.84	\$2,993.84	\$2,993.84	\$2,993.84	\$2,156.32	\$2,156.32	\$2,156.32
Company Insurance	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99
<b>RENT</b>												
Office Rent	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96
<b>UTILITIES</b>												
Internet	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
Telephone	\$334.00	\$399.00	\$374.00	\$460.98	\$335.87	\$119.38	\$178.90	\$111.08	\$111.71	\$120.00	\$120.00	\$120.00
Server Expenses	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89	\$447.89
Google Services	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$30.00	\$30.00	\$30.00	\$30.00
<b>PROFESSIONALS</b>												
Quickbook fees	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99
Bookkeeper fees												
ATTORNEY FEES	\$2,500.00	\$2,500.00	\$4,500.00	\$2,500.00	\$2,500.00	\$0.00	\$17,840.00	\$0.00	\$2,500.00	\$2,500.00	\$3,500.00	\$3,500.00
<b>TAXES</b>												
PAYROLL Taxes	\$1,145.53	\$1,132.14	\$1,746.58	\$1,190.60	\$1,177.70	\$1,136.46	\$1,136.46	\$1,305.79	\$765.00	\$529.67	\$529.67	\$529.67
NM UNEMPLOYMENT	\$116.14	\$111.63	\$169.42	\$117.39	\$119.30	\$114.28	\$114.28	\$127.76	\$77.49	\$53.21	\$53.21	\$53.21
GRT	\$1,603.52	\$1,583.93	\$1,757.36	\$2,148.90	\$1,847.30	\$1,679.29	\$1,924.63	\$1,725.94	\$1,638.22	\$1,924.63	\$1,906.25	\$21,360.29
<b>PAYROLL</b>												
EMPLOYEE PAYROLL	\$12,384.60	\$12,384.61	\$20,192.30	\$13,615.38	\$13,615.38	\$13,615.38	\$13,617.38	\$16,807.69	\$10,000.00	\$6,923.80	\$6,923.80	\$6,923.80
Contract Labor			\$1,000.00			\$500.00	\$550.00	\$700.00	\$1,000.00	\$1,800.00	\$1,800.00	\$2,000.00
<b>OTHER EXPENSES</b>												
Meals and Entertainment	\$273.34	\$184.08	\$534.60	\$787.76	\$347.24	\$150.00	\$683.46	\$150.00	\$200.00	\$500.00	\$500.00	\$500.00
Travel Expenses				\$43.45	\$50.00				\$150.00	\$1,000.00	\$550.00	\$550.00
Advertising & Promotions	\$138.32	\$196.55	\$315.35	\$115.39	\$252.08	\$147.34	\$208.30	\$123.98	\$215.64	\$350.00	\$350.00	\$350.00
Office Expenses	\$60.46	\$97.63	\$449.09	\$277.52	\$220.30	\$98.79	\$164.60	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
<b>ESTIMATE TOTAL EXPENSES</b>	\$22,313.12	\$22,309.61	\$34,407.28	\$24,797.52	\$24,062.54	\$21,279.80	\$40,071.08	\$24,869.91	\$20,425.73	\$18,881.46	\$19,413.08	\$39,067.12
Services Income	\$22,633.35	\$22,356.76	\$24,804.68	\$30,331.18	\$26,074.20	\$23,702.80	\$27,165.67	\$24,361.25	\$23,123.07	\$27,165.67	\$30,135.00	\$30,135.00
Other Income (SourceCodeSale)												\$250,000.00
<b>ESTIMATED GROSS INCOME</b>	\$22,633.35	\$22,356.76	\$24,804.68	\$30,331.18	\$26,074.20	\$23,702.80	\$27,165.67	\$24,361.25	\$23,123.07	\$27,165.67	\$30,135.00	\$280,135.00

2025												
MONTHLY EXPENSES												
	JAN	FEB	MAR	APRIL	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
INSURANCE												
Employee Health Insurance	\$2,506.32	\$2,506.32	\$2,506.32	\$2,856.32	\$2,856.32	\$2,856.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32
Company Insurance	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99
RENT												
Office Rent	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96
UTILITIES												
Internet	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
Telephone	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00
Server Expenses	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89	\$547.89
Google Services	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
PROFESSIONALS												
Quickbooks Subscription	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99
Accounting fee	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
ATTORNEY FEES	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
TAXES												
PAYROLL Taxes	\$765.00	\$765.00	\$765.00	\$1,190.76	\$1,190.76	\$1,190.76	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79
NM UNEMPLOYMENT	\$77.49	\$77.49	\$77.49	\$114.28	\$114.28	\$114.28	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76
GRT	\$21,350.00	\$21,045.00	\$21,197.50	\$21,197.50	\$21,197.50	\$21,502.50	\$21,731.25	\$21,731.25	\$10,293.75	\$10,522.50	\$10,522.50	\$10,522.50
PAYROLL												
EMPLOYEE PAYROLL	\$6,923.80	\$6,923.80	\$6,923.80	\$13,461.90	\$13,461.90	\$13,461.90	\$13,461.90	\$13,461.90	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80
Contract Labor	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
OTHER EXPENSES												
Meals and Entertainment	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Travel Expenses	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00
Advertising & Promotions	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Office Expenses	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
TOTAL												
	\$41,416.44	\$41,111.44	\$41,263.94	\$48,614.59	\$48,614.59	\$48,919.59	\$49,626.85	\$49,626.85	\$41,651.25	\$41,880.00	\$41,880.00	\$41,880.00
Sales Income												
	\$30,000.00	\$26,000.00	\$28,000.00	\$28,000.00	\$28,000.00	\$32,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$38,000.00	\$38,000.00	\$38,000.00
Other Income (SourceCodeSale)	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
ESTIMATED GROSS INCOME												
	\$280,000.00	\$276,000.00	\$278,000.00	\$278,000.00	\$278,000.00	\$282,000.00	\$285,000.00	\$285,000.00	\$135,000.00	\$138,000.00	\$138,000.00	\$138,000.00
ESTIMATED NET INCOME												
	\$320.23	\$47.15	(\$9,602.60)	\$5,533.66	\$2,011.66	\$2,423.00	(\$12,905.41)	(\$508.66)	\$2,697.34	\$8,284.21	\$10,721.92	\$241,067.88



<b>ESTIMATED NET INCOME</b>											
	\$238,583.56	\$234,888.56	\$236,736.06	\$229,385.41	\$229,385.41	\$233,080.41	\$235,373.15	\$235,373.15	\$93,348.75	\$96,120.00	\$96,120.00
<b>MONTHLY EXPENSES</b>											
<b>2026</b>											
<b>INSURANCE</b>											
Employee Health Insurance	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32	\$3,206.32
Company Insurance	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99	\$45.99
<b>RENT</b>											
Office Rent	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96	\$69.96
<b>UTILITIES</b>											
Internet	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00	\$140.00
Telephone	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00
Server Expenses	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89	\$647.89
Google Services	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
<b>PROFESSIONALS</b>											
Quickbooks Subscription	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99	\$39.99
Accounting fee	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
<b>ATTORNEY FEES</b>											
	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
<b>TAXES</b>											
PAYROLL Taxes	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79	\$1,305.79
NM UNEMPLOYMENT	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76	\$127.76
GRT	\$10,675.00	\$10,446.25	\$10,293.75	\$10,293.75	\$10,293.75	\$10,446.25	\$10,293.75	\$10,293.75	\$10,446.25	\$10,675.00	\$11,056.25
<b>PAYROLL</b>											
EMPLOYEE PAYROLL	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80	\$16,923.80
Contract Labor	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
<b>OTHER EXPENSES</b>											
Meals and Entertainment	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
Travel Expenses	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00
Advertising & Promotions	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Office Expenses	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
<b>TOTAL</b>	\$40,132.50	\$39,903.75	\$39,751.25	\$39,751.25	\$39,903.75	\$40,132.50	\$39,751.25	\$39,751.25	\$39,903.75	\$40,132.50	\$40,513.75
Sales Income	\$40,000.00	\$37,000.00	\$35,000.00	\$35,000.00	\$37,000.00	\$40,000.00	\$35,000.00	\$35,000.00	\$37,000.00	\$40,000.00	\$45,000.00
Other Income (SourceCodeSale)	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
<b>ESTIMATED GROSS INCOME</b>	\$140,000.00	\$137,000.00	\$135,000.00	\$135,000.00	\$137,000.00	\$140,000.00	\$135,000.00	\$135,000.00	\$137,000.00	\$140,000.00	\$145,000.00

ESTIMATED NET INCOME	\$99,867.50	\$97,096.25	\$95,248.75	\$95,248.75	\$97,096.25	\$99,867.50	\$95,248.75	\$97,096.25	\$99,867.50	\$104,486.25
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